

# Ophir Opportunities Fund



Figures as at 31 January 2025  
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Prepared for Wholesale Clients Only  
APIR Code OPH0001AU

## About The Fund

The Ophir Opportunities Fund seeks to provide investors with exposure to a high quality portfolio of emerging Australian companies listed outside the ASX100. Employing an extensive fundamental bottom-up research process, the Fund focuses on identifying high quality businesses exposed to structural growth opportunities with the ability to deliver ongoing positive earnings revisions. With a bias toward cash generative businesses with sound balance sheets and high quality management teams, the Fund seeks to identify these opportunities early in a company's investment life cycle, when the listed equity is typically under-researched and under-valued by the broader investment market.

Unit Price	Net Return Since Inception (p.a.)	Net Return Since Inception	Fund Status
\$2.9283	+23.0%	+1232.5%	Enquire

## Ophir Asset Management

- Privately owned investment management business established by founders Andrew Mitchell and Steven Ng in 2012
- Fundamental bottom-up research approach combining rigorous company visitation and detailed proprietary analysis
- Strict management of Fund capacity in order to protect performance
- Highly experienced investment team with extensive track record of high performance through all market cycles
- Complete alignment of interests, with Senior Portfolio Managers substantial investors in the Fund

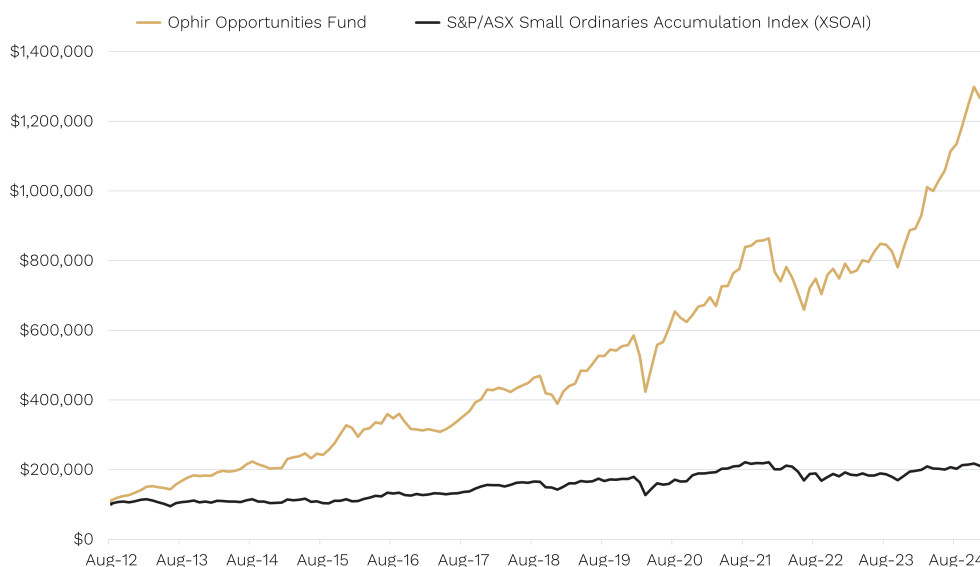


Chart represents net value of \$100,000 invested since inception and assumes distributions reinvested. Please note past performance is not a reliable indicator of future performance.

	Since Inception (p.a)	10 Years (p.a)	5 Years (p.a)	3 Years (p.a)	1 Year	3 Months	1 Month
<b>Fund Return (Net)</b>	<b>23.0%</b>	<b>20.6%</b>	<b>17.9%</b>	<b>20.2%</b>	<b>49.4%</b>	<b>6.8%</b>	<b>5.2%</b>
Benchmark*	6.5%	7.7%	4.3%	3.1%	12.3%	2.7%	4.6%

The figures in the table above assume reinvestment of distributions. Past performance is not a reliable indicator of future performance.  
\*S&P/ASX Small Ordinaries Accumulation Index (XSOAI).

## Senior Portfolio Managers



**Andrew Mitchell**  
B Ec (Hons), MAppFin | Founder and Portfolio Manager  
20+ years experience in financial markets, previously Paradise Investment Management and Commonwealth Treasury Department.



**Steven Ng**  
B Acc, CFA | Founder and Portfolio Manager  
23+ years experience in financial markets, previously Paradise Investment Management and ING.

### Investor Services

Automic Group | 02 8072 1478  
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### Investment Enquiries

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## Key Information

<b>Responsible Entity &amp; Manager</b>	Ophir Asset Management Pty Ltd
<b>Fund Inception</b>	August 2012
<b>Minimum Investment Amount</b>	\$100,000
<b>Number of Stocks</b>	30 - 50
<b>Cash Distributions</b>	Annually
<b>Redemptions</b>	Monthly
<b>Investment Objective</b>	Outperform benchmark (after fees) over the long term (5+ years)